

SREE HOLDINGS

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TO WHOMSOEVER IT MAY CONCERN

10.04.2025

QUERY: M/s. Sree Holdings cannot be considered as landowner just based on the agreement of sale dated 25/11/2020, the same need to be cancelled or sale deed need to be executed by the vendor to the purchaser as agreed upon for all Sy.No's

RESPONSE: We are writing in response to the query above w.r.t project in the Sy No's 109(P) & 111(P) of Heggadihalli Village and Sy Nos. 192(P), 193(P), 194, 195, 196 & 197 of Guliyandigunda Village as submitted to K-RERA.

M/s. Sree Holdings ("SH") will be a 'Promoter' of a plotted development project being undertaken under the name '**Whispers of the Wind**' ("**Project**") under the provision of the Real Estate (Regulation and Development) Act, 2016 ("**RERA**").

Clause 2(zk)(ii) defines 'Promoter' to include "a person who develops land into a project, whether or not the person also constructs structures on any of the plots, for the purpose of selling to other persons all or some of the plots in the said project, whether with or without structures thereon;"

1. Clause 2(zk)(v) defines 'Promoter' to also include "any other person who acts himself as a builder, coloniser, contractor, **developer**, estate developer or by any other name or claims to be **acting as the holder of a power of attorney from the owner** of the land on which the building or apartment is constructed or plot is developed for sale;" (emphasis supplied)
2. SH is holding an Agreement to Sell dated 25.11.2020 with Fusion Property Developments Private Limited ("**Owners**") and also a Power of Attorney (as amended by an instrument dated 03.4.2024) issued by the Owners. Under the aforementioned Amended Power of Attorney, SH is entitled to:
 - (i) Develop the plots; and
 - (ii) Sell the plots.
3. SH has applied to K-RERA for registration of the Project representing that:
 - (i) it is developing the plots; and
 - (ii) for the purpose of selling them to other persons;thereby fulfilling the requirements of being a 'Promoter' under RERA as specified under Section 2(zk)(ii).
4. Further, SH, by applying for registration of the Project, has represented that:
 - (i) it is the developer of the Project; and
 - (ii) holding Amended Power of Attorney issued by the Owners to develop the Project; as required under Section 2(zk)(v) to be a 'Promoter' under RERA.

For, M/s Sree Holdings


Authorized Signatory

